

Group Master Policy – Funeral Benefit

Benefits provided to Edgars Club VIP Members

Policy Number: 01/HAD/EDC/VIP/9/2012

Effective from: 1 October 2012

Underwritten by:

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This policy covers *Edcon* Edgars Club VIP members and their partners subject to the terms and conditions of this policy.

This document sets out the terms and conditions of the funeral benefit offered by Edcon Limited (*Edcon*) to their Edgars Club VIP members and their partners. This master policy is made up of different documents and types of information. Please go to page 4 for the details. The policy is a legal contract between *Edcon* and *us*.

Words in italics are words we have defined. (*Italics look like this.*) Please go to page 19 for the meanings of these words.

The people referred to in this policy

'*You*' and '*your*' means *Edcon* who bought and owns the policy. *Edcon* is also called the *policyholder*.

'*Insured person*' or '*insured people*' means the person or the people that *you* have asked *us* to cover under this policy – the Edgars Club VIP members and their partners.

'*Claimant*' means the person who can claim and who will receive the *benefit amounts* if the *insured person* dies.

'*We*', '*us*' and '*our*' means *Hollard Life Assurance Company Limited (Hollard)*. *We* are a registered insurance company and a licensed financial services provider. *Edcon* deals with the *insured person's* information and the *insured person's* queries, and *we* approve the *insured person's* claim.

The legal contract between *you* and *us*

In this policy:

- *You* agree to pay the full *total amount* every month.
- *We* agree to pay the *benefit amounts* if the *claimant* has a *valid claim*.

If *you* do not pay the full *total amount* in time, *your* policy will stop and *we* will not pay the *claimant* any *benefit amount*. Go to page 8 for more information about when and how to pay *your total amount*.

Please read *your* policy carefully

It is important that *you* understand *your* insurance. For example, *you* must understand that *we* will not always pay if an *insured person* dies. Go to page 9 for more information.

1. What's in this document?

This document gives *you* information about *your* policy. The policy is divided into sections. Go to the page number on the right to find out more about each section.

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2. About your policy

Types of information

Your master policy is made up of this document, plus three other types of information:

1. The information that *you* give to *us* when *you* agree for this policy.
2. Information about this policy that *we* send to *you* by email or by post. Any information that anyone tells *you* or gives to *you* does not form part of this policy unless *we* sent the information to *you* by email or by post. This includes any Annexures to this policy.
3. Any changes that *you* make to the policy. The changes do not apply until *we* tell *you* by email or by post that *we* agree to them. Go to page 13 to find out how to make changes to *your* policy.

If there are differences between this document and other information

If there are any differences between this document and the other three types of information then this document and any changes we have agreed to apply.

3. A summary of how this insurance policy works

This is a summary of *your* benefits. *You* must read the whole document to get the information *you* need to understand what *your* Edgars Club VIP members are covered for.

When *you* buy this policy, *you* must be sure of:

- **The people that are covered on *your* policy**
They are called the *insured people*. *You* are called the *policyholder* on *your* policy. Go to page 11 to understand who can be *insured people* on this policy.
- **The benefits under this policy and who the *insured people* are for each benefit**
“Benefit” means the type of insurance (e.g. Funeral) and the *benefit amount* for that insurance. Go to page 7 to understand the benefits.
- **The amount that *we* will pay for each benefit if an *insured person* dies**

This is called the *benefit amount*. We will only pay the *benefit amount* if an *insured person* has a *valid claim*.

- **How much you must pay to us each month to make sure your policy continues**

You must pay the full *total amount* to make sure your policy does not stop. The *total amount* is made up of:

- The *premium* for the benefits you have chosen. The amount of the *premium* depends on what benefits, *benefit amounts* you choose and the number of *insured persons* you would like to cover.
- **The person who we pay the *benefit amount* to if an *insured person* dies**
This person is called the *claimant*.

How to start your policy

We will tell you if we incept your policy. After we have incepted your application, you must pay the first *total amount*. If we have agreed to incept your policy and if you have paid the first *total amount*, this policy starts on the start day that is agreed between you and us during the application of this policy and as stated on the first page of this policy.

How to make a claim

If an *insured person* dies, the *claimant* must contact you to ask us to pay a benefit under this insurance. This is called ‘making a claim’. We will only pay a *benefit amount* if the *claimant* contacts you and makes a *valid claim* after an *insured person* dies. Go to the Information Page to find out how the *claimant* must contact you in store.

If an *insured person* dies, we will pay the *benefit amount* to the *claimant* as set out in this policy. We do not pay back any amount you have paid us if there is no claim on this policy.

You will tell the *claimant* what other documents and information to give to you when the *claimant* makes a claim. We must receive these documents and information before we can decide if we will pay the *benefit amount* to the *claimant*. You must read this policy carefully so that you understand when we will pay. In some situations, we do not pay, for example:

- If an *insured person* dies during the first 3 months after joining the Edgars Club VIP;
or
- If an *insured person*’s Edcon account on which their club membership resides are not up to date at the date of a death.

If there is a **valid claim**, we will pay the **benefit amount** into the **claimant's bank account in 48 hours** after we receive all *your* documentation. Foreign *claimants* will be paid via the Edgars store where their claims were initiated.

4. What you must give us

Correct and complete information

You must make sure that you give us complete and correct details at all times, for example:

- When you apply for this policy
- When you make changes to your policy
- When you give us the list (monthly) of all the Edgars Club VIP members
- When the *claimant* makes a claim.

You may not give us untrue information or mislead us. If you do not give us information that is true and correct or if you try to mislead us in any way with any information that you give us, we may do one or more of the following:

- Refuse to pay any *benefit amount* to the beneficiary.
- Stop the policy from any date we choose.
- Stop the policy from the start date. If we stop the policy from the start date, we might not pay back anything you have paid to us.
- Demand that you pay back any amount that we paid under this policy.

We also have the right to take legal action against you or the *claimant* to get back any amount we pay and any legal costs.

Monthly information you must give us must contain the following information:

- Name and Surname of each Edgars Club VIP member; and
- ID number of the each Edgars Club VIP member.

If details change

If there are any changes to the details that you gave us when you and us agreed to the policy, you must let us know of the changes.

You must give us a list of all the *Edcon* Edgars Club VIP members that will be covered under this policy every month.

You must let us know of any changes within 30 days of that change happening. If you do not tell us about a change to the original details that you gave us, we might not pay a benefit when a claim is submitted or we might stop this policy.

5. The benefits for this policy

There is 1 benefit that the *insured persons* receive automatically when you buy this policy. The details of how the benefits work are given below.

The benefits you receive automatically are:

- The Funeral Benefit for all the *insured persons*.

The Funeral Benefit for the *insured persons*

We will pay the *benefit amount* for this benefit to the *claimant* if an *insured person* dies.

Addendum 1 to this policy shows:

- the *benefit amount* that we pay if an *insured person* dies if there is a *valid claim*; and
- the monthly *premium* you must pay for this benefit per Edgars Club VIP membership.

6. What we pay out for this policy

Benefit amounts

The annexures shows how much we will pay if an *insured person* dies. This is called the *benefit amount*.

Any *benefit amount* paid will be done via EFT into a South African *claimant's* bank account details as provided at claim stage.

Any *benefit amounts* that has to be paid outside the borders of South Africa will be paid to *Edcon*. *Edcon* in return will pay the *benefit amounts* to the *claimant* in the specific country as required.

Limits to the benefit amounts

There are limits that apply to the *benefit amounts*. The limits apply to the *total amount* that the *insured person* is insured for.

If the *claimant* claims for more than the limits, we will only pay up to the limit.

The limits may go up from time to time, except for any amounts that are restricted by law. If any change to the law requires us to decrease or remove benefits because of a change in the law, then we will decrease or remove benefits and change your *premium* from that date.

7. Your payment to us (the total amount)

You must pay the whole *total amount* every month to make sure *your* policy does not stop. How the *total amount* is calculated as in the annexures. It is made up of:

- The *premium* for the benefits *you* choose;
- The number of active Edgars Club VIP memberships, in the Edgars Club VIP base, *you* want to cover.

For Edgars Club VIP memberships outside the borders of South Africa *Edcon* must pay the appropriate premium, subject to the currency exchange rate at that time, for the equivalent *benefit amount* in the currency of that country.

When you must pay us

We must receive the whole *total amount* by the last day of every month. *You* pay at the end of a month for the insurance for that month.

8. How you pay your monthly payment

You can pay *your total amount* by an electronic funds transfer (EFT) to *our* bank account.

By EFT

You can pay *your total amount* by EFT from a South African bank account. *You* need to pay *your total amount* on the last day of every month. This is *your premium* payment date.

9. What happens if you don't pay

We will tell you

We will tell *you* if *you* are not up-to-date with paying *your total amount*.

We give you extra time (called a “grace period”)

We must receive *your* full *total amount* by the first day of every month. If *we* do not receive *your* full *total amount* by the first day of the month, *we* will give *you* extra time from that date to catch up any amount that *you* have not paid.

The extra time that *we* give *you* to pay is called the “grace period”. *You* have 30 days grace period for every payment of the *total amount*.

How to catch up in the extra time (grace period)

To make sure that *your* policy doesn't stop, *you* must catch up any *total amounts* that *you* didn't pay. During the grace period *you* must pay the *total amounts* *you* missed.

If there is a claim during the extra time (grace period)

During the grace period, we will pay the *benefit amount* if there is a *valid claim*. We will take away the *total amounts* that *you* owe us from the *benefit amount* that we pay to the *insured person's claimant*.

If *you* do not pay within the extra time (grace period)

If *you* do not pay *your total amount* during the grace period, the policy will stop. The stop date will be the last day of the month that we received a *total amount* for. We will tell *you* by email or by post if *your* policy has stopped.

10. When we will NOT pay a benefit

If *you* do not pay *your total amount*

If *you* miss a *total amount* and *you* do not pay that *total amount* in the grace period, we will stop *your* policy and we will not pay any *benefit amount*.

Before the insurance starts

We will not pay a benefit if the *insured person* for that benefit dies from an event that happened before the cover for that *insured person's* benefit started.

If *you*, an *insured person* or a *claimant* break the law or make a false claim

If any claim is linked to *you*, an *insured person* or *claimant* or anyone acting for them breaking any law or making a false claim, we will not pay the claim. We can also stop the policy from any date in the past. We will also not pay back any money *you* have paid to us.

Death during the first 3 months of EIS Edgars Club VIP membership

For all new *insured members*: if an *insured person* dies during the first 3 months of their Edgars Club VIP membership we will not pay any *benefit amount*.

For existing *insured members*: if an *insured person* has had their Edgars Club VIP membership for longer than 3 months we will pay the *benefit amount*. Edgars Club VIP

members must have had their membership for at least 3 months before any *benefit amount* will be paid.

11. Who receives the *benefit amount*

If an *insured person* dies, we will pay the *benefit amount* to the *insured person's claimant*.

If the Edgars Club VIP member dies his partner may receive the *benefit amount*. If the Edgars Club VIP member's partner dies the Edgars Club VIP member may receive the *benefit amount*.

If there is no partner or if the partner is not alive when there is a claim, we will pay the *benefit amount* to the first of these people that contacts us to make a claim:

- the *insured person's* adult child;
- the *insured person's* parent;
- the *insured person's* brother or sister.

The person who makes the claim must be over the age of 18 years. They must also prove to us that they are the *insured person's* partner, child, parent, brother or sister. We will specify what we require as proof at the time of the claim.

If the *claimant* is a person other than the *insured person's* partner, child, parent, brother or sister and the *insured person's* partner, child, parent, brother or sister does not contact us to make a claim, we will pay the *benefit amount* to the *insured person* or his/her partner's *estate*.

If the *insured person's beneficiary* is under the age of 18 years

If the *claimant* is under 18, the *claimant* must please tell us who the legal guardian is to help us pay the claim when an *insured person* dies.

If the *claimant* is under the age of 18 when an *insured person* dies, the money will be paid to the *claimant's* legal guardian. The legal guardian must prove to us that they are the legal guardian; otherwise we will pay the money to the Guardian's Fund.

12. When we will make a benefit payment

If there is a *valid claim*, we will pay the *benefit amount* in 48 hours after we receive all the documents that we need. You must make sure that we get all the information we ask for.

13. Who can be insured under this policy

People who are Edgars Club VIP members

You must have a recognised association with the *insured people*. All Edgars Club VIP members will be entitled to receive this cover as stated in this policy.

If there is no recognised association with an *insured person*, we will not pay any claims for that *insured person*. We will stop the insurance for that *insured person*. We will only pay back the *premiums* for that *insured person* that you have paid.

All *insured people* must be...

To receive a benefit under this policy, an *insured person*:

- Must be a citizen or a legal permanent resident of
 - The Republic of South Africa
 - Lesotho
 - Swaziland
 - Botswana
 - Namibia; and
- Must ordinarily live in one of the countries listed above. This means that they must have been living in that country for at least 180 days out of the 12 months before a claim.

An *insured person* will still be insured under this policy if they leave the borders of their country for less than 3 months in a row. They will not be insured if they are outside of their country for longer than 3 months in a row.

The number of *insured people*

The number of *insured people* depends on the benefits that you choose. The most people that we will insure on this policy are:

- 2 *insured persons* per Edgars Club VIP membership (the member himself and his/her partner)

There is no maximum number of *insured people* we will cover under this policy as long as we receive complete and accurate monthly membership data and premiums calculated based on the number of memberships in Edgars Club VIP.

Policyholder

You (*Edcon*), the company who has bought this policy, are the *policyholder*.

Insured person or insured people (receives cover and may claim)

An Edgars Club VIP member and his/her partner are an *insured person*. An *insured person* must be 18 years or older to receive this benefit.

Insured person's partner (receives cover and may claim)

A partner is a person that:

- The *insured person* is legally married to, either by marriage, civil union, customary law, or Asiatic religious law; or
- The *insured person* lives with as if they are married. They must intend to stay together, and they must have lived together for at least 12 months in a row before the *insured person* or partner (as applicable) can claim a benefit. We recognise same-sex and man-woman relationships equally.

When the partner claims, we will ask the partner to prove that they are the *insured person's* partner.

Insured person's adult child (may claim only)

If there is no partner, an adult child must be over the age of 18 when the benefit payments are made. An adult child may be any of the following:

- A biological child; or
- A step child; or
- An adopted child; or
- A child that the *insured person* is the legal guardian of.

When an adult child claims, we will ask the adult child to prove that he/she is the *insured person's* child.

Insured person's parents (may claim only)

If there is no partner or adult child, a parent is a person that is:

- *Insured person's* birth father or birth mother;
- *Insured person's* adoptive father or adoptive mother;
- *Insured person's* former legal guardian; or
- *Insured person's* stepfather or stepmother.

Adoptive means people who are in that relationship to an *insured person* because of legal adoption.

When a parent claims, *we* will ask the parent to prove that he/she is the *insured person's* parent.

Insured person's brother or sister

If there is no partner, adult child or parents, a brother or a sister is a person that is:

- *An insured person's* blood brother or sister.

When a brother or a sister claims, *we* will ask them for proof that they are the *insured person's* brother or sister.

14. When *your* insurance ends

When the policy ends

The policy will stop when any of the following happens:

- *You* stop this policy; or
- *We* stop this policy; or
- *You* do not pay *your total amount* within the grace period.

When the *insured people's* insurance ends

The *insured person's* benefit ends when:

- this policy ends; or
- their Edgars Club VIP membership ends because the customer cancelled their membership or because the membership has been terminated by *Edcon*; or
- a valid claim has been paid on their life.

15. How the policy works

Starting the policy

After we agree to accept *your* policy, *you* must pay the first *total amount*.

Provided that *we* have agreed to accept *your* policy and *you* have paid *your* first *total amount*, this policy starts on the start day that is stated on the first page of this policy.

An *insured person's* cover starts of the date they join the Edgars Club VIP.

Changes to the policy

We can change the amount *you* must pay

We can increase the *premium* that *you* must pay for *your* policy from time to time. This will happen if *our* experience on this policy is very different to what *we* expected when *we* originally worked out the *premiums* for these policies.

We will tell *you* by email or by post 30 days before the *premium* goes up what the new amount will be.

We can change the policy

We can change the conditions of this policy at any time. The changes that *we* make may affect the insurance that *you* already bought under this policy before the date changes are applied. *We* will let *you* know in writing of any changes that *we* make to this policy. *We* will tell *you* what the changes are at least 30 days before the changes are applied. *You* can then decide if *you* want to stop the policy or continue it with the changes.

The changes *you* can make to the policy

You can make the following changes on your policy:

- *your* contact information,
- *your* banking details,
- *your* Edgars Club VIP membership details,
- add or remove another *insured person* to the policy,
- stop cover for any *insured person*.

Your total amount may change if *you* make changes to *your* policy. If *your total amount* changes *we* will tell *you* what the new *total amount* is once *we* make the changes *you* ask *us* to make.

To ask *us* to make any change to *your* policy *you* will need to let *us* know what *you* would like to amend.

If *you* make changes to *your* policy, these changes may mean that some of the information *we* have already received may not apply any more.

If *you* or *we* stop this policy

You can stop this policy at any time by giving *us* 30 days' notice by phoning *us* and in writing to *us*.

We can stop this policy at any time by giving *you* 30 days' notice in writing.

If the policy is stopped, and *you* have paid *your total amount* for a period after the policy ends, *we* will pay back the *total amount* that *you* paid to *us* for the period after the policy was stopped.

16. General terms and conditions

An insured person cannot give their rights under this policy to anyone else

An *insured person* cannot give their rights under this policy to another person. The amount that *we* will pay under this policy can only be paid as set out on page 7. If an *insured person* tries to give the rights in this policy to another person, *we* will not recognise that contract. This type of contract is known in law as a cession. *We* will continue *our* contract with *you* as if the *insured person* had not made a contract with someone else.

We will only pay a benefit amount if we decide that it is a valid claim

We will pay a benefit if *we* are sure that the *beneficiary* has a *valid claim*. *We* have the right to investigate all claims made under this policy to make sure that it is a *valid claim*.

Edgars Club VIP may decide to pay an amount to a *claimant* at their own discretion however the decision or payment does not form part of this policy.

Interest

The amount that *we* pay under this policy will not have interest added to it.

You do not get anything back when the policy ends

We will not pay any amount back to *you* if *you* stop this policy other than any proceeds that would need to be paid as per the profit share agreement.

The law

The South African Law applies to this policy. Any dispute under this policy will be heard in the courts of the Republic of South Africa. A dispute is when *you* or the *beneficiary* do not accept a decision *we* make about this policy or a claim.

Currency of payments

We only pay into a South African bank account. Any payment that *we* make will be in South African Rand, and *we* only accept *total amounts* if they are paid in South African Rand.

If we make a mistake on *your* policy

If we make a mistake on *your* policy, we will treat *your* policy in the same way that we would have treated it if we had not made the mistake.

If because of this mistake we incorrectly allowed insurance to start or to continue, then we can stop the insurance from the date that the mistake was made and pay back any extra amounts that *you* have paid.

You agree that we can share *your insured person's* private information

Insurance companies need to share claims and personal information including credit information with each other. This is so that the insurance companies can make a fair assessment and decision about who they can afford to insure and how much they can afford to pay out. It is also to prevent fraudulent claims.

In *your* application, *you* give us the right to share *your insured person's* details and insurance information that *you* give us for any insurance policy or claim with other insurance companies. *You* also give us the right to share the personal details and insurance information of any other person that *you* represent or add as an *insured person* on this policy.

You need to make sure that your *insured persons* are aware of this policy condition. *You* also need to get their consent that they are aware of this condition.

We can share *your insured person's* information with others after this policy ends

We are allowed to share *your insured person's* information with other insurance companies, even if this policy ends for any reason.

Terms and conditions

You and the *insured people* insured under this policy, or anyone acting on *your* or their behalf, must comply with all the terms and conditions of this policy. We will not pay any amount under this policy unless *you* and they do so.

17. Making a claim

Who makes the claim

If an *insured person* or *claimant* has a claim on this policy, the *insured person*, *claimant* or the *executor* of the *insured person's estate* or anyone acting on their behalf must send the claim to *you*. Go to page 10 for information about what happens if the *insured*

person has no partner or if *the insured person's* partner is not alive when the *insured person* dies.

The *claimant* must complete the claim form and give it to *you* in writing with full details not more than 360 days after the death. "Claimant" means the *insured person, insured person's* partner, adult child, parent, brother, sister or the *insured person's* appointed *executor*.

A *claimant* must submit a claim at any Edgars store.

The *claimant* must give *you* all the information that we need from him/her when the *claimant* claim

You will ask the *claimant* for full details of the claim. *We* will not pay any amount if the *claimant* does not give *you* the documents, information or medical records that *we* need to make sure the claim is a *valid claim*. *You* must make sure that *we* get all the information that *we* ask for. The *claimant* must pay the costs to get the information to *you*; for example postage, courier or delivery.

If *we* need more information than what *they* have given *you*, the *insured person* gives *us* the right to contact any person *we* think necessary to get the information from them, including a *doctor* or hospital. The *insured person* allows any person who *we* contact, to give *us* the information that *we* need.

Once *we* pay a claim, *our* duties under this policy come to an end

If *we* pay any *benefit amount* for a claim under this policy, *we* will have satisfied *our* responsibilities for that claim. That means *we* will not owe any more money for that claim.

If *we* do not pay a claim

If *we* are not going to pay a *benefit amount* for a claim, *we* will supply the claimant with a sms status update and a "rejection letter". *We* will also post full reason notes for the rejection on vision to allow *Edcon* insight when managing a customer query. The *claimant* can let *you* know if *they* don't agree with *our* decision.

The *claimant* must let *you* know that *they* disagree with *us* by lodging his grievance at the Edgars store where the claim was initiated or by writing a "complaint letter" to *you* which *you* have to give to *us*. The *claimant* must send the complaint letter to *you* not more than 90 days after the *claimant* received the rejection letter from *you*.

Go to the Information Page to see how the *claimant* can send the complaint letter

If the *claimant* is still not happy, *they* can send a letter to the Ombudsman for Long Term Insurance.

Go to the Information Page to see how the *claimant* can send a letter to the Ombudsman.

If the *claimant* is still not happy with the decision, the *claimant* can take legal action against *us* to enforce the claim. To take legal action, the *claimant* must go to a lawyer. The lawyer must give a document to the sheriff of the court, who must serve the document on *us*. This is called serving a summons on *us*. The *claimant* must have the summons served on *us* not more than 270 days after *they* received the rejection letter. If the *claimant* does not serve the summons in time the *claimant* will lose any amount that *we* may have had to pay the *claimant* for that claim. *We* will no longer owe the *claimant* any money for that claim.

18. Experience Refund and Fees

An experience refund statement shall be compiled annually. An amount, based on the difference between income and outgo, shall be calculated and paid by *us* to *you* 6 months after each anniversary of the commencement of this agreement as stated in the annexures. Income and outgo are defined as follows:

Income

Income is calculated as the sum of the following:

- Premiums received during the year (excluding *our* administration fee).
- The IBNR reserve at the start of the year, taking into account statutory reserving requirements and observed claim delay patterns.
- The reserve for unpaid claims, if any, at the start of the year.
- Interest at the Nedcor call rate on a positive experience refund balance.

Outgo

Outgo is calculated as the sum of the following:

- Claims paid during the year
- The IBNR reserve at the end of the year, taking into account statutory reserving requirements and observed claim delay patterns.
- The reserve for unpaid claims, if any, at the end of the year.
- Taxes.
- Any loss carried forward from the previous year's experience refund statement, accumulated at the rate of interest specified in as the prime lending rate applicable for the period under consideration, as published by the South African Reserve Bank

Experience refund payment

No experience refund shall be payable by *us* where income minus outgo is negative in any year. The statement balance shall be carried forward and included in subsequent year's outgo calculation as described above.

An experience refund will be payable by *us* where income minus outgo is positive in any year. An amount equal to the Experience Premium Refund percentage (shown in the annexures) of income minus outgo shall be payable by *us* to you.

Amounts to be paid to us

You shall pay to *us* a monthly fee as stated in the annexures.

19. Important words used in this policy (definitions)

In this policy we use certain words that have a very specific meaning. These words are in italics (*italics looks like this*). The list below gives the meaning of those important words.

“**beneficiary**” is the person who will get the money when the *insured person* or his/her partner dies. If the *insured person* dies the *insured person's* partner will receive the benefit. If the *insured person's* partner dies the *insured person* will get the benefit. If the *insured person* does not have a partner the *insured person's* adult child, parent, brother, sister or *insured person's* appointed *executor* can claim the benefit.

“**benefit amount**” means the amount that we will pay if an *insured person* or the *insured person's* partner dies and there is a *valid claim*. The *benefit amount* for each *insured person* and each benefit is in Annexure A.

“**claimant**” means the *insured person*, the *insured person's* partner, adult child, parent, brother, sister or *insured person's* appointed *executor*.

“**Edcon**” means Edcon Limited (Registration number 2007/003525/07). *Edcon* is the company that is the policyholder of the policy

“**doctor**” means a medical doctor registered with the Health Professions Council of South Africa and who is qualified to practise medicine and surgery.

“**estate**” means all the money, property and things that a person owns at the time of their death.

“**executor**” means the person that deals with the distribution of *the insured person's* or his/her partner's *estate* after they died. The *executor* will do this according to the *insured person's* or his/her partner's will. If the *insured persons* do not have a will, the *executor* will manage the *insured person's* or his/her partner's *estate* according to the law.

“Hollard” means Hollard Life Assurance Company Limited (Registration number 1993/001405/06). *Hollard* is the insurance company that is behind this policy. *Hollard* is a registered insurance company and a licensed financial services provider.

“insured person” or **“insured people”** means members of the Edgars Club VIP and their partners, who *Edcon* have bought this insurance for under this policy. *Your* monthly membership data file will show who the *EIS* Edgars Club VIP member is.

“policyholder” means the company who bought this policy, *Edcon*, for their Edgars Club VIP.

“premium” means the amount *you* have to pay to *us* every month for the insurance benefits under this policy.

“total amount” is what *you* must pay *us* to make sure *your* policy does not stop. Go to Annexure A to see how much *your total amount* is. It is made up of:

- The *premium* for the benefits *you* choose;
- The number of active Edgars Club VIP memberships, in the Edgars Club VIP base, *you* want to cover.

“valid claim” is a claim that *we* agree to pay once *we* have decided that:

- *We* have got all the information *we* need about the claim; and
- The facts of the claim are in line with what is allowed in this policy; and
- *You* and/or the *insured people* have acted in line with the terms and conditions in this policy.

“we” and **“us”** and **“our”** means *Hollard*.

“you” or **“your”** or **“policyholder”** means *Edcon* who has taken out this policy and who is shown as the owner in the annexures.

20. Declaration

I / We fully understand and accept the terms and conditions as stipulated in this Policy.

I / We are responsible for and warrant the truth and correctness of all information disclosed.

I / We have been provided with a copy of this Policy and agree thereto.

Thus done and signed at _____ on this the _____ day of _____ 20____.

By the POLICYHOLDER

Signature - Edcon

Signature

Capacity: Job Description

Capacity: Job Description

Thus done and signed at _____ on this the _____ day of _____ 20____.

For and on behalf of HOLLARD LIFE ASSURANCE COMPANY LIMITED

Signature - Hollard

Capacity: General Manager HAD Edcon